

THE JAY MALINA INTERNATIONAL TRADE CONSORTIUM

FY09-10 DEPARTMENTAL BUDGET

(Original Submission and Two Subsequent Reductions)

ITC Operating Budget	ORIGINAL ITC BOARD- APPROVED BUDGET SUBMISSION	PROPOSED BUDGET AT 1ST BUDGET HEARING	ADOPTED BUDGET AT 2ND BUDGET HEARING
Revenues:			
General Fund	1,253,000	878,000	813,000
Inter-Agency Transfer. - Seaport	295,000	295,000	295,000
Transfer from GMCVB	100,000	100,000	100,000
TOTAL REVENUES:	\$1,648,000	\$1,273,000	\$1,208,000
Expenditures:			
PERSONNEL *:	1,202,000	1,003,000	968,000
Trade Summit Consultant	10,000	0	0
Gateway Florida Project	50,000	0	0
Travel - Foreign/ US	69,500	40,500	35,500
Statistical Guide - Trade Numbers	35,000	35,000	35,000
Economic Impact Study on Trade	30,000	0	0
ITC Promotional DVD Update	0	0	0
Sponsorships; Workshops; Retreat	29,000	12,000	18,000
Newsletter; Annual Report; General Printing	29,000	19,000	15,000
Outside Printing (Printing)	6,000	6,000	5,000
Registration Fees	12,000	7,000	6,500
Ads (General Publicity)	12,000	6,000	3,500
Protocol Gifts	12,000	5,000	5,000
Trade Database- Matchmaking/ Maintenance	10,500	10,500	10,500
Website Updating/ Communications/ ETSD	15,000	11,000	11,000
Software Maintenance	7,000	7,000	0
Building Leases	20,000	20,000	20,000
Phones (office/ cellular)	20,700	18,700	13,700
GSA Services / Postage	18,000	18,000	19,500
Fleet Management Charges	2,000	2,000	2,000
Office Supplies	7,500	7,500	6,500
Memberships	6,500	4,500	4,000
General Expenses (Misc. Other Oper.)	34,300	34,300	25,300
OPERATING	436,000	264,000	236,000
Personal Computers/ Capital Equip.	10,000	6,000	4,000
CAPITAL	10,000	6,000	4,000
TOTAL EXPENDITURES **: 	\$1,648,000	\$1,273,000	\$1,208,000

- * Adopted Budget includes elimination of the following positions:
1. Secretary I (full-time)
 2. Accountant I (part-time)
 3. Driver-Messenger (part-time)

** Final Budget represents a 27% reduction from original budget submission (\$1.648 M), or 24% reduction FY08-09 Adopted Budget (\$1.597 M)